



Ref. Cir. No. 9131

Auction date: August 27, 1981

RESULTS OF AUCTION OF 5-YEAR 2-MONTH NOTES

The Department of the Treasury has accepted \$3,251 million of \$6,462 million of tenders received from the public for the 5-year 2-month notes, Series F-1986, auctioned today. The notes will be issued September 8, 1981, and mature November 15, 1986.

The interest coupon rate on the notes will be 16-1/8%. The range of accepted competitive bids, and the corresponding prices at the 16-1/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	16.05%	100.043
Highest yield	16.19%	99.561
Average yield	16.14%	99.733

Tenders at the high yield were allotted 16%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 17,745	\$ 17,745
New York	5,335,291	2,614,211
Philadelphia	12,773	11,933
Cleveland	54,256	44,056
Richmond	44,499	37,979
Atlanta	33,572	32,612
Chicago	676,409	265,049
St. Louis	57,022	51,522
Minneapolis	13,930	13,930
Kansas City	67,798	67,298
Dallas	15,419	15,419
San Francisco	130,919	76,399
Treasury	2,415	2,415
Totals	\$6,462,048	\$3,250,568

The \$3,251 million of accepted tenders includes \$490 million of noncompetitive tenders and \$2,761 million of competitive tenders from private investors.

In addition to the \$3,251 million of tenders accepted in the auction process, \$205 million of tenders were accepted at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities for new cash.